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## APPLICATION FOR CREDIT

To avoid delays please ensure that this application form is completed fully before returning it.

The following documents must be submitted with this application form:

- Company registration documents
- Directors / Member ID's
- Tax clearance certificate

### Name & Address

Full registered title \_\_\_\_\_ (The Debtor)

Trading Name (If different from full registered title) \_\_\_\_\_

Trading under the above name for how long \_\_\_\_\_

Physical Address \_\_\_\_\_

Postal Address \_\_\_\_\_

Telephone & Fax No. \_\_\_\_\_

Nature of Trading Activity \_\_\_\_\_

Date established \_\_\_\_\_

### Registered Company / Close Corporation

Date of Incorporation \_\_\_\_\_

Company Registration No \_\_\_\_\_

Name of Holding Company (if any) \_\_\_\_\_

Name of Associated Companies (if any) \_\_\_\_\_

### Name & Address of Directors

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### Name, address and telephone number of Auditors

\_\_\_\_\_

\_\_\_\_\_

**General Information**

Bankers \_\_\_\_\_ Branch \_\_\_\_\_

Bank account no: \_\_\_\_\_

Account name \_\_\_\_\_

Year account was opened \_\_\_\_\_

Accounts representative \_\_\_\_\_

Accounts e-mail address \_\_\_\_\_

Estimated monthly purchases from CBR \_\_\_\_\_

**TRADE REFERENCES**

1. \_\_\_\_\_ Tel. No. \_\_\_\_\_  
\_\_\_\_\_
  2. \_\_\_\_\_ Tel. No. \_\_\_\_\_  
\_\_\_\_\_
  3. \_\_\_\_\_ Tel. No. \_\_\_\_\_  
\_\_\_\_\_
- 

**TERMS AND CONDITIONS OF CREDIT :**

1. The DEBTOR acknowledges that credit facilities granted are due and payable on presentation of invoice.
2. The CREDITOR may withdraw credit facilities at any time without prior notice and the CREDITOR reserves the right to review the extent, nature and duration of such facilities at all times.
3. The DEBTOR agrees to pay Interest on all overdue payments at the maximum rate permitted in terms of The Limitation and Disclosure of Finance Charges Act No.73 of 1968 (as amended by the Limitation and Disclosure of Finance Charges Act No. 90 of 1980) as gazette from time to time; Interest to be calculated and paid monthly in advance providing that if the Interest is not paid as aforesaid, the Interest shall be added to the Principal Sum and the whole amount shall form the Principal Debt which shall bear Interest as aforesaid.
4. A certificate by a director of the CREDITOR showing the amount due and owing by the DEBTOR to the CREDITOR at any given time shall be sufficient prima facie proof of the facts therein stated for the purpose of all legal proceedings against the DEBTOR for recovery of the said amount.
5. Ownership in the goods sold and delivered to the DEBTOR on account shall pass to the DEBTOR only when all amounts due by the DEBTOR to the CREDITOR shall have been paid, notwithstanding delivery of the said goods to the DEBTOR.
6. Should the DEBTOR be a limited liability company the DIRECTORS agree and undertake to bind themselves as Surety/ies and Co-Principal Debtor/s in Solldum in respect of all amounts owing by the DEBTOR to the CREDITOR?
7. Should the CREDITOR agree to accept the return of any goods for credit, the DEBTOR shall be liable to pay the CREDITOR a handling charge of 10% on the invoiced price of the goods so returned.
8. In the event of the CREDITOR instructing attorneys to collect from the DEBTOR any amount owing to the CREDITOR, the DEBTOR agrees to pay all costs on an own attorney and client scale, and also collection charges.

9. The DEBTOR further consents to the jurisdiction of the magistrate's court in terms of Section 45 of the magistrate's court Act No. 32 of 1944 (as amended) having jurisdiction under Section 28 of the said Act, notwithstanding that the claim by the CREDITOR exceeds the normal jurisdiction of the magistrate's court as to amount. The CREDITOR may institute proceedings, notwithstanding the foregoing consent in any other court of competent jurisdiction, at its own discretion.
10. The DEBTOR nominates as its Dom cilium Citandi Et Executandi the registered office/business address as reflected on the face hereof, for service upon it of all notices and processes in connection with any claim for any sum due to the CREDITOR arising out of credit granted by the CREDITOR to the DEBTOR.
11. No relaxation or indulgence granted to the DEBTOR by the CREDITOR shall be deemed to be a waiver of any of the CREDITOR'S rights in terms hereof, and such relaxation or indulgence shall not be deemed a novation to any of the terms and conditions set out herein, or create any estoppels against the CREDITOR.

I hereby certify, to the best of my knowledge and belief, that the above information is correct and that I am authorized in my capacity as stated below to enter into these terms and conditions with the Creditor.

**Date** \_\_\_\_\_ **Signature** \_\_\_\_\_

**Name in Block Letters** \_\_\_\_\_

**Capacity** \_\_\_\_\_

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**For Accounts Department Use Only**

Opening of a Credit Account authorized by: \_\_\_\_\_

Director \_\_\_\_\_

Credit Controller \_\_\_\_\_

Date \_\_\_\_\_ Maximum Credit Allowed \_\_\_\_\_